**Question: “If I am applying for this grant as an individual or a brand-new business what type of documents would be sufficient for the Audited Organizational Financial Statement?”**

**Answer to Question: You may submit a balance sheet and financial statement in lieu of an audit as described in Section 3(b)i(b)ii of the Grant Contract Template:**

1. *a balance sheet showing assets and liabilities; 2) a statement of financial activity showing revenue and expenditures; 3) a signed statement by the Contractor's president or person responsible for Contractor's financial statements or public accountant, stating whether the aforementioned financial statements were prepared on the basis of generally accepted accounting principles.*

As a reminder, this information should not be submitted with your application. If you are selected as the grantee, then you will be asked for your financial documents. If unable to provide any of the above documents, an alternative will be discussed during the contract negation period (for grantees only).